



MOUNT HOPE SEP 19 AM 10 24

Send all correspondence To:

204 Pinewood Drive
Beckley, WV 25801
304-252-2265

P.O. Box 751
602 Main Street
Mount Hope, WV 25880
304-877-5551
www.mthopebank.com

835 E. Main Street
Oak Hill, WV 25901
304-469-8046

September 13, 2005

FDIC
San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Re: Letter in opposition of approval of ILC Application for Walmart

Dear Director Carter:

Please find this letter as a firm opposition of approval for deposit insurance of Walmart Bank in its pending Utah based ILC case.

Being a President of a small seventy-five million independent bank, I feel that by permitting Walmart to enter the banking industry would be extremely dangerous idea for small banking institutions across the United States.

Walmart definitely has a history of de-stabilizing communities, especially small communities. With its vast resources, it could very easily drive out community banks in the same way that it has already driven out small grocery stores, service stations, pharmacies, hardware stores, shoe stores, tire shops and clothing stores just to name a few. Can you imagine the effect this would have on communities across the country?

The systemic risk posed by a Walmart bank would be enormous. Walmart already controls a majority of the non-restaurant, non-automotive sales in the U.S. and has now ventured to international markets. With a branch of Walmart Bank in every store, it would represent a very dangerous and unprecedented concentration of economic power. Is this what our country needs?

Perhaps Walmart is too large already. Walmart could easily jeopardize the impartial allocation of credit and create conflicts of interests. Congress reaffirmed its opposition to the

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mixing of banking and commerce in the Gramm-Leach-Bliley Act. Can you imagine a Walmart Bank disfavoring small businesses that compete with Walmart and favoring Walmart suppliers in credit decisions, or requiring Walmart suppliers to bank with the Walmart Bank? These are only a few of the probable results.

Don't force us to pledge allegiance to the United States of Walmart. Do not approve such actions for this giant controlling venture into banking. It is far too dangerous for our economy.

Sincerely,

A handwritten signature in black ink, appearing to read "R. E. Clay", with a long, sweeping horizontal line extending to the right.

Ronald E. Clay
President

DOLAR
(D. Pearson)

Bank of MOUNT HOPE

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SEPTEMBER 14, 2005

Director Johns F. Carter
FDIC
San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

2005 SEP 19 AM 10 55

RE: Letter in opposition of approval of ILC Application for WalMart

Dear Director Carter:

Please find this letter as a firm opposition of approval for deposit insurance of WalMart Bank in its pending Utah based ILC case.

Community banks throughout the United States serve as the backbone for most rural communities. Support of new local initiatives are usually started by these same community banks and their employees. Permitting WalMart to enter the banking industry would very likely destroy community banking.

WalMart has a long history of destabilizing communities. Many communities have been promised prosperity by the WalMart Corporation, only to see them leave after their ten to fifteen year experiment. What typically remains is a community left in shambles, the small grocery store, the local tire shops and the corner hypothecary is out of business. Can our communities afford to have the small competitive banks run out of business? Generally loan rates will go up and deposit rates down after the competition is gone.

The people of America count on the FDIC to police the practices of all banking institutions. Can the FDIC afford WalMart?

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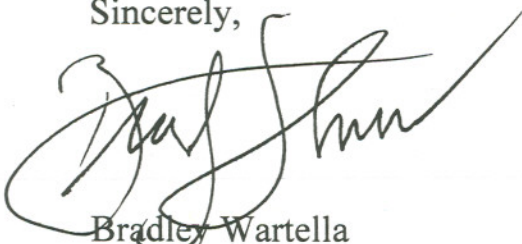
FDIC

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Please make the right decision not to allow WalMart FDIC insurance.
Our children are counting on you.

Sincerely,

A handwritten signature in black ink, appearing to read "Bradley Wartella", with a large, sweeping flourish extending from the end of the signature.

Bradley Wartella
SrVP